

Nationwide Appraisal Services Inc. Announces Its Expansion into the United States Through the Acquisition of the Majority Interest in InHouse, Inc.

Richmond Hill, Ontario - October 15, 2014 - Nationwide Appraisal Services Inc. ("NAS"), Canada's leading appraisal management company (AMC), announced today that it has entered the \$1.3Trillion mortgage marketplace in the United States through the acquisition of the majority interest in InHouse, Inc. ("InHouse"), a national AMC and innovative appraisal management software (AMS) company, based in Ponte Vedra, Florida and Huntington Beach, California.

Highlights:

- **NAS, through a related party, has acquired the majority interest in InHouse, Inc., a national appraisal management company, from its founders.**
- **InHouse was founded in 2002 and has a unique value proposition for US financial institutions with their core appraisal management product: Connexions.**
- **InHouse Connexions is a cloud based customizable appraisal management software solution and administration panel. Connexions gives lenders the freedom and bandwidth to work with a limitless number of AMCs, appraisal companies, their own trusted panel of appraisers and any QC vendor in the marketplace. Connexions supports consistent quality control policies and procedures with one system of record and is directly integrated into the UCDP portal. Connexions partners with its AMC channel and allows lenders to design and manage the appraisal process from a menu of options dependent on the appetite for risk and their unique needs, from basic platform usage to outsourcing the entire process or anything in between.**
- **Strategy of nationally acquiring local AMCs that provide client and service synergies. This is illustrated by the recent acquisition of Lynwood, Washington based Appraisal Management Solutions, LLC.**

Established in 1996, Nationwide Appraisal Services Inc., widely known in the industry as NAS, pioneered and continues to lead the appraisal and risk management process for Canadian financial institutions. Currently NAS operates across Canada in both official languages, in 17 countries in the Caribbean, and has recently launched in Mexico with a Spanish platform. Entering the United States was a natural evolution to expand NAS' international growth strategy to enter markets where it can leverage its 20 year valuation and risk management expertise by offering its innovative solutions to under-served markets.

"NAS has provided Canadian financial institutions and the broader lending community with comprehensive solutions to navigate the appraisal and risk management processes through our best-in-class suite of tools and data analytics and is excited to partner with the leadership of InHouse who have demonstrated deep domain expertise in developing a niche product offering that addresses the unique needs of the more than 1,000 top mortgage originators in the US. Jennifer Creech, President & CEO, and Patrick McDaniel, CTO, have built InHouse into a national AMC through exceptional client service and innovation and we are excited to welcome them to NAS" states Tom McCormick, founder and CEO of NAS, who will become the Chairman of InHouse.

Jennifer Creech, President and CEO of InHouse, commented "having NAS as our partners will provide InHouse with the resources, infrastructure and the ability to offer our current and future customers the unrivaled expertise that can only come with 20 years' experience in the appraisal industry, having managed almost 3 million appraisals for some of the largest financial institutions in North America. The combination of NAS and InHouse will create significant synergies that will bring to bear the strength of both of our leadership teams and an agile product development process that will offer our clients the



benefit of a strong platform led by seasoned experts from the appraisal, mortgage lending, and technology industries."

The NAS appraisal management system, tools and data analytics combined with InHouse Connexions will form a new suite of products and services and will offer US- lenders the most robust solutions in the marketplace.

[About Nationwide Appraisal Services](#)

Established in 1996, **Nationwide Appraisal Services (NAS)** is the leading Canadian Appraisal Management Company (AMC) with operations in 17 countries, including the US and Mexico, and three languages. In Canada, NAS has been the trusted provider of over 2.6 million appraisals, representing approximately \$600 Billion in value through a network of over 3,500 appraisers. NAS utilizes technology to deliver risk and data solutions to lender partners across Canada, and around the world.

[About InHouse, Inc.](#)

Established in 2002 as an appraisal company in Huntington Beach, CA, InHouse Inc. has evolved into an award-winning provider of appraisal solutions to the mortgage industry. InHouse is led by mortgage lending and underwriting experts who bring a fresh perspective to appraisal management and the mortgage marketplace. InHouse, Inc. is headquartered in Ponte Vedra Beach, Florida with a satellite office for our technology development in Huntington Beach, CA.

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