



FHA EAD Portal: Are you ready?

You are probably aware that effective June 27th 2016 FHA (Federal Housing Administration) requires all appraisals for new originations to use EAD (Electronic Appraisal Delivery) portal for any case numbers assigned after the launch date. The EAD portal will allow uploads of only those appraisals that comply with FHA's Appraisal Report and Data Delivery Guide.

What is EAD?

The Electronic Appraisal Delivery (EAD) portal is a web-based technology system used by FHA-approved mortgages to submit appraisal reports to FHA. The EAD portal checks appraisal data submissions against FHA appraisal data requirements and provides error messages and/or warning notifications for mortgagees to review and/or correct.

- Detailed status messages will advise whether submissions are successful. Only successful submissions are transmitted to FHA.
- "Hard stop" messages are built into the portal and indicate data errors that must be resolved before the submission can be successfully transmitted, thus avoiding data conflicts between the EAD portal and FHA.
- Additional error messages will allow a submission to be transmitted and indicate possible data discrepancies that mortgagees may need to address.

If you are not EAD ready - InHouseUSA can help:

InHouseUSA was a pilot tester of the new FHA UAD portal and has already launched EAD with a number of lenders across the InHouseUSA Connexions and Solutions platforms. We will be happy to assist you through the process of going live on EAD and can help answer any questions you might have about common hard stops, delays or confirmation.

How do I register for EAD and launch?

Registration needs to be completed on your end through the EAD portal: <https://entp.hud.gov/clas/index.cfm>

Once you have your credentials simply provide them to your InHouseUSA account representative, confirm your launch date and go live! Contact your local account rep or connexions@inhouseusa.com for more information.

InHouseUSA has been providing innovative valuation solutions throughout the US since 2002. As early adopters of requirements under the Dodd-Frank Act, **InHouseUSA** ensures compliance throughout the entire valuation process, from request to UCDP approval. **InHouseUSA** offers two unique products; **Connexions and Solutions**. Both platforms are fully customizable and allow integration of lenders' business rules, which helps standardize practices and policies throughout the valuation life cycle.

Connexions: A Residential and Commercial Appraisal Management System (AMS) that allows lenders to take full control of their regulatory compliance requirements "InHouse". Connexions can also manage your panel of AMC's, with the ability to consistently rate their performance. **Solutions:** An Appraisal Management Company (AMC) that offers a full complement of tools and "solutions" to efficiently reduce costs and Turn Times for lenders, mortgage brokers and appraisers

Contact:

Michael Mercer, Senior Vice President, Business Development

888-907-4507